



BROWNFIELD REVOLVING LOAN
FUND (RLF)
PROGRAM FACT SHEET



Program Facts:

- RLF is a loan program – repayment is required
- RLF monies can only be used to pay for remediation/cleanup activities
- A \$500 non-refundable application fee is due at time of application

Eligibility Facts:

- All real property is eligible for the RLF program
- Property must have contamination from Petroleum or Hazardous substance(s) greater than an applicable standard
- Borrowers must own the property or demonstrate a legal interest in the property
- Borrower must not be a Potentially Responsible Party (PRP)
- Borrower must demonstrate an ability to re-pay

Environmental Facts:

- Environmental documentation is necessary – Phase I, Phase II, Remedial Action Plan (RAP), Asbestos Survey, Project Assumption and Cost Estimate (PACE) worksheet
- Required to enroll in an applicable state environmental program

Financial Facts:

- Repayment terms are negotiated on a project by project basis
 - Deferment may be arranged: Maximum of 2 years
- Below market interest rate
- No Penalty for early payoff
- Funds can be used in combination with other financing sources
- Match required based on loan amount.
- Disbursement of loan funds are through reimbursement process