Berkshire Brownfields
Revolving Loan Fund

Program Facts:
- RLF is a loan program – repayment is required*
- RLF monies can only be used to pay for remediation/cleanup activities
- A $350 non-refundable application fee is due at time of application

Eligibility Facts:
- All real property is eligible for the RLF program
- Property must have contamination from Petroleum or Hazardous substance(s) greater than an applicable standard
- Borrowers must own the property or demonstrate a legal interest in the property
- Borrower must not be a Potentially Responsible Party (PRP)
- Borrower must demonstrate an ability to re-pay

Environmental Facts:
- Environmental documentation is necessary – Phase I, Phase II, Remedial Action Plan (RAP), Asbestos Survey, Clean up Plan and Cost Estimate, prepared by a License Site Professional
- Required to enroll in an applicable state environmental program

Financial Facts:
- Repayment terms are negotiated on a project by project basis - Deferment may be arranged
- Competitive market interest rate
- No Penalty for early payoff
- Funds can be used in combination with other financing sources
- Match may be required based on loan amount
- Disbursement of loan funds are through reimbursement process

* Small grants may be awarded. Grants are limited to states, political subdivisions, U.S. territories, Indian tribes, and non-profit organizations that own the site.