Berkshire Brownfields

Program Facts:

- RLF includes loans and subgrants to eligible applicants*
- RLF is exclusively for remediation and cleanup soft costs are eligible

Eligibility Facts:

- All real property is eligible for the RLF program
- Property must have contamination from petroleum or hazardous substance(s) that necessitates cleanup
- Applicant must not be a Potentially Responsible Party (PRP)
- Applicant must own the property or borrower must demonstrate a legal interest in the property
- Borrower must demonstrate an ability to re-pay

Environmental Facts:

- Environmental documentation is necessary Phase II ESA, Remedial Action Plan (RAP), Asbestos Survey, Clean up Plan and Cost Estimate, prepared by a Licensed Site Professional
- Required to comply with the Massachusetts Contingency
 Plan

Financial Facts:

- Repayment terms are negotiated on a project by project basis – deferred payment may be arranged
- Competitive interest rates
- No penalty for early payoff
- Funds can be used in combination with other financing sources
- Match may be required based on loan amount
- Disbursement of loan funds through reimbursement

*Subgrant eligible applicants include municipalities, nonprofits and tribes that own the remediation site at the time of application.

Contact Melissa Provencher at (413) 442-1521 ext. 22 or mprovencher@berkshireplanning.org

APPLICATION FLOW CHART

Eligibility Checklist and Screening by Brownfields Coordinator

Submit Part I Application Committee Review & Advancement to Part II Application

Submit Part II Application All applicants

- a. Description of cleanup plan and cost
- b. Description of redevelopment plan
- c. Applicant's experience & capacity
- **Loan Applicants Only**
- a. Sources & Uses
- **b.** Financial Statements
- c. Credit References

Committee Review & Approval

Loan Closing or Subgrant Agreement





Berkshire Regional Planning Commission