2023-2027 Berkshire County

Comprehensive Economic Development Strategy

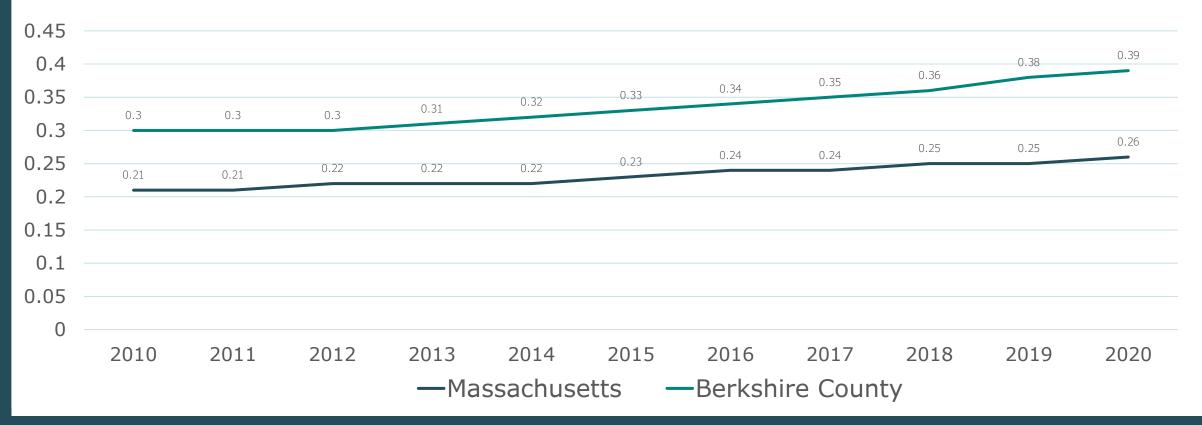




#### Summary Background

**Old Age Dependency Ratio** 

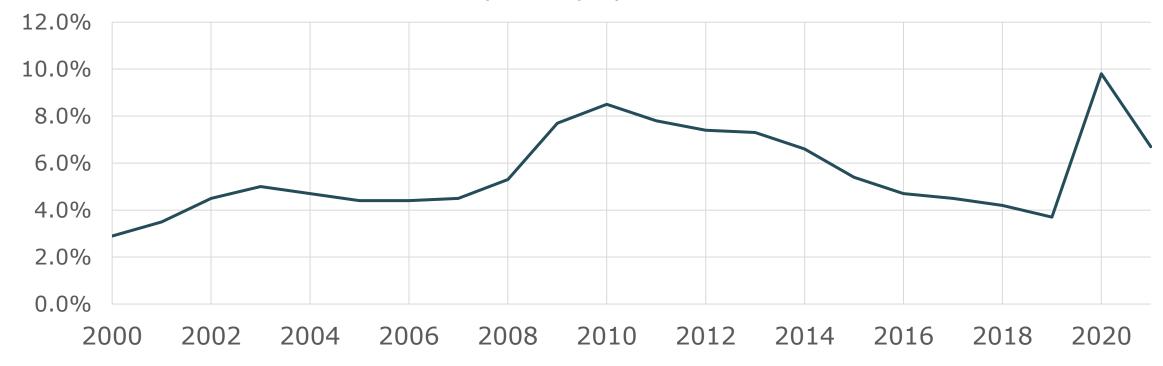
65+ cohort: 15-64 cohort





### **Summary Background Unemployment Rate**

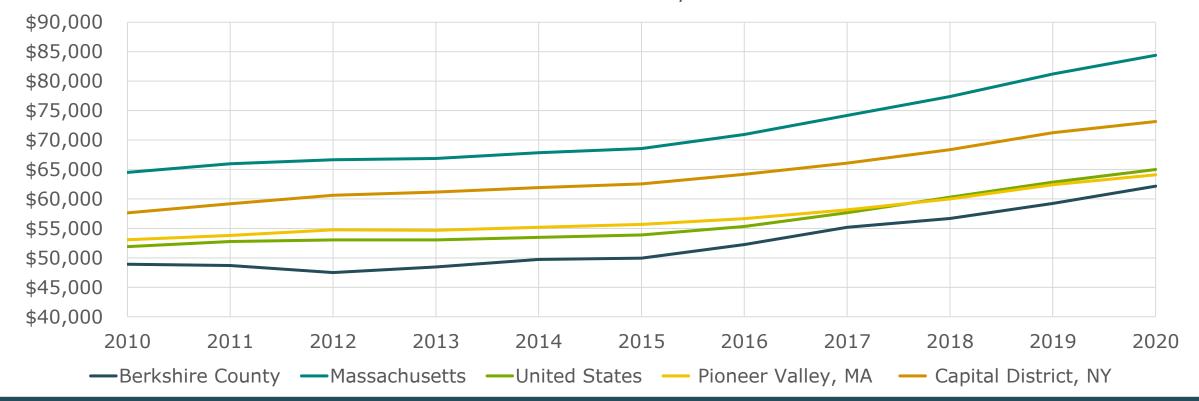
Berkshire County Unemployment Rate, 2000 - 2021





### **Summary Background Median Household Income**

Median Household Income, 2010 - 2020





#### Strengths

- Agricultural Heritage
- Brand Identity
- Collaborative Approach
- Cultural Amenities

- Educational Institutions
- Outdoor Recreation
- Redevelopment Potential
- Strong Core Employers



#### Weaknesses

- Broadband/Cellular
- Health Rankings
- Insufficient Housing
- Low Wage Levels

- Limited Access to Capital
- Public Transportation
- Regional Disconnect



#### Opportunities

- Entrepreneurship
- Future-Proof Job Training
- Increased Coordination
- In-Migration

- Increased Diversity
- Outdoor Recreation
- Remote Work
- Tourism



#### Threats

- Access to Childcare
- Declining Population
- Educational Setbacks
- Future of Work Changes

- High Energy Prices
- Housing Crisis
- Loss of Farmland



#### **Vision Statement**

Berkshire County will be sought after as an affordable, inclusive, and safe place for **PEOPLE** of all ages and backgrounds, offering a high quality of life and abundant employment opportunities.

Our **COMMUNITY** will nurture and support each other, prioritizing equitable access to education, healthcare, and housing, and protecting our environment for future generations.

We will build a resilient **ECONOMY** grounded in the region's history of innovation and entrepreneurialism - one that values and invests in its workforce and embraces change.



#### 2023-2027 CEDS Goals

- 1. Healthy People
- 2. Resilient Communities
- 3. Future-Ready Workforce
- 4. Strong Business Environment
- 5. Robust Infrastructure



#### **Action Plan**

Goal #4: STRONG BUSINESS ENVIRONMENT - Provide a streamlined ecosystem of support for a diverse range of businesses through access to capital, technical assistance, and opportunities for expansion.

Objective	Partners	Alignment
Expand collaboration among regional economic development practitioners to offer technical assistance to businesses	1Berkshire, MSBDC, PERC, Chambers, BBEC, Blackshires	Berkshire Blueprint 2.0 (1Berkshire)
Improve new-business onboarding coordination in the region through collaborative and comprehensive services	1Berkshire, PEDA, PERC, local Chambers and business associations, municipalities	Berkshire Blueprint 2.0_(1Berkshire)
Establish and grow business incubator programs and facilities	Berkshire Innovation Center, BAMTEC, BBEC, Blackshires	Berkshire Blueprint 2.0 (1Berkshire)
Expand access to capital for small businesses and entrepreneurs	PERC, Local lenders, especially CDFIs (GFCU, Common Capital)	
Facilitate expansion of emerging industry clusters in the region	1Berkshire, PEDA, PERC, MassHire	Berkshire Blueprint 2.0 (1Berkshire)
Provide ongoing training to businesses and nonprofits regarding increased resilience to economic shocks and disruptions	1Berkshire, Nonprofit Center of the Berkshires, BRPC, MSBDC, PERC	
Encourage certification for Women- and Minority- owned businesses to improve supplier diversity	1Berkshire, BBEC, BBPW, PERC	



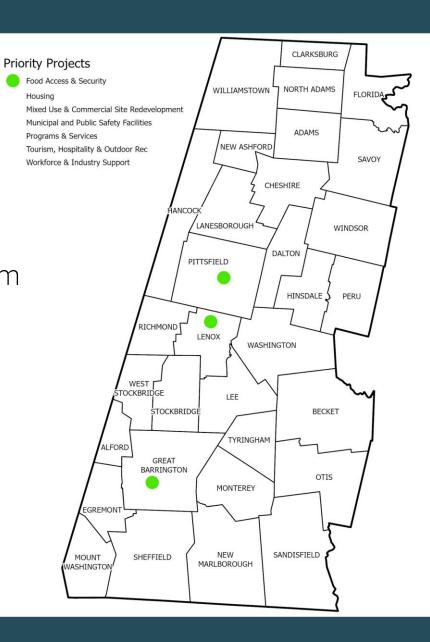
#### **Priority Projects**

- Food Access & Security
- Housing
- Tourism, Hospitality & Outdoor Recreation
- Municipal and Public Safety Facilities
- Programs & Services
- Mixed Use & Commercial Site Redevelopment
- Workforce & Industry Support



## Food Access & Security

- Berkshire Grown's Farm to Food Access Program
- Farmland Access and Conservation (BNRC)
- Shared Cold and Freezer Storage Facility (1Berkshire & BAV)

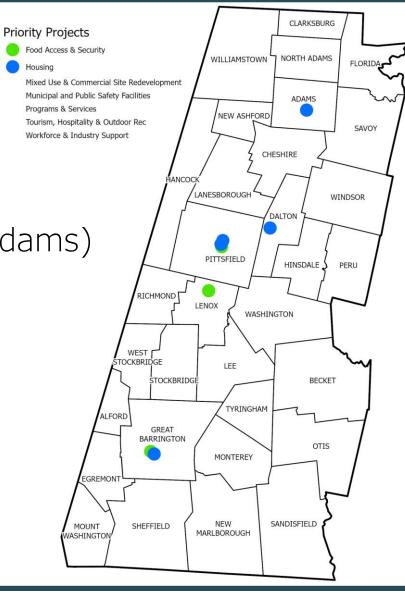




#### Housing

Community Center Redevelopment (Adams)

Union Block Redevelopment (Dalton)



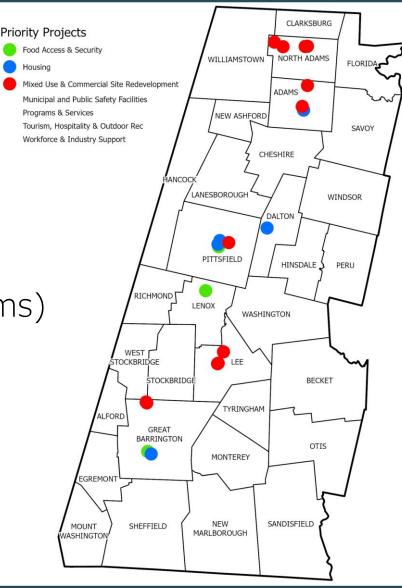


# Mixed Use & Commercial Site Development

Curtis Fine Paper Redevelopment (Adams)

 Dowlin Building Redevelopment (North Adams)

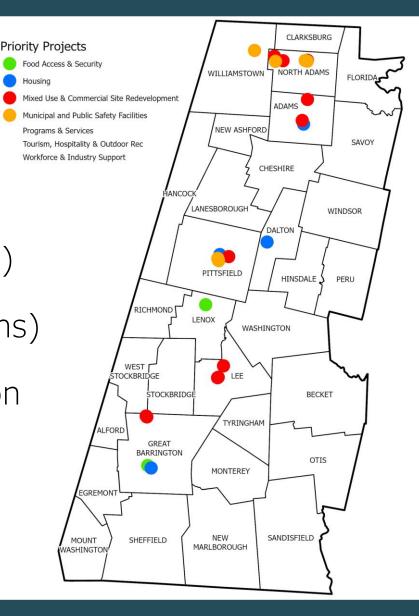
 Western Gateway Urban Heritage State Park (North Adams)





# Municipal & Public Safety Facilities

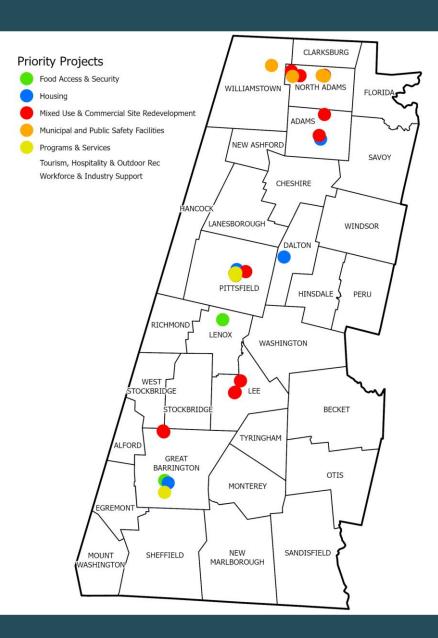
- Williamstown Fire Station (Williamstown)
- Harriman and West Airport (North Adams)
- Hoosic River Flood Control Modernization (North Adams)
- North Adams Public Safety Complex





## Programs & Services

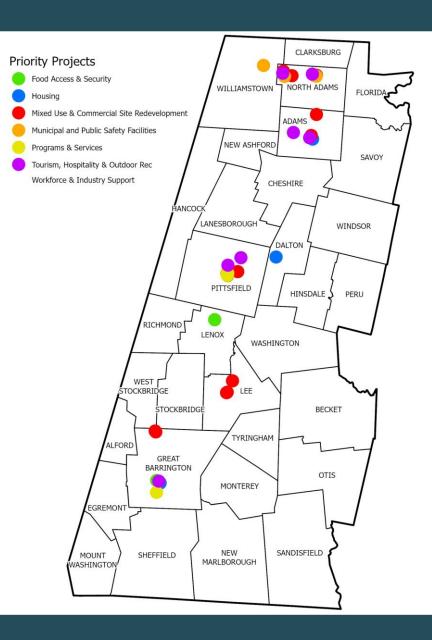
Volunteers in Medicine - Berkshires
 Facility Expansion (Great Barrington)





# Tourism, Hospitality & Outdoor Recreation

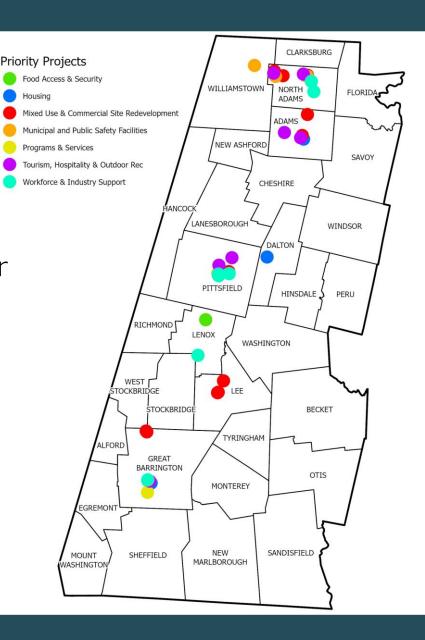
- Adams Theater Redevelopment (Adams)
- Wahconah Park (Pittsfield)
- Digital Tourism Office (North Adams)





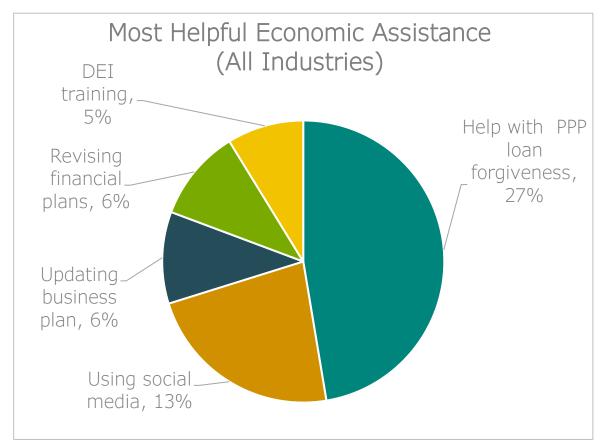
# Workforce & Industry Support

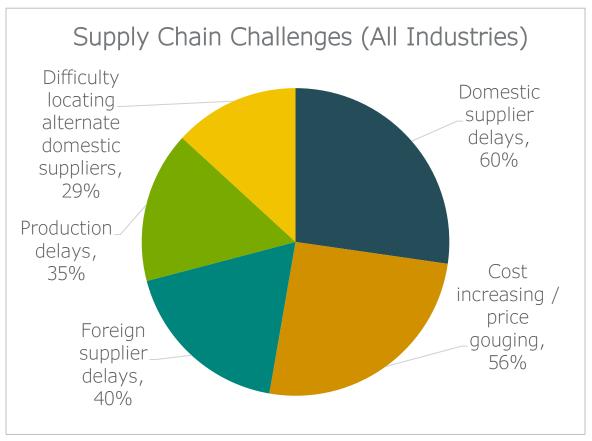
- Berkshire Black Business & Entrepreneur Center (Pittsfield)
- Berkshire Innovation Center 2.0 (southern & northern BRK)
- CDCSB Small Business Assistance Program (Great Barrington+)
- Digital and Tech Enabled Economy (regional)





#### Resiliency Planning







### COVID Addendum Appendix F

- Unemployment rate worse than state/nation at onset
- Unemployment rate slower to improve over time
- Labor force change has been disproportionate in the Berkshires
- Loans and Grants of all sizes and sources have had an impact



#### **Next Steps**

- Make final updates to a Commission-endorsed document
- Submit Committee-approved final CEDS to EDA in December
- Public roll-out of CEDS content on social media, YouTube, etc.









#### Questions?

Ibrennan@berkshireplanning.org

www.berkshireplanning.org program/economic-development/