



MINUTES OF THE FINANCE COMMITTEE MEETING

November 13, 2023, 4:30 p.m.

This will be a virtual meeting as allowed by Ch. 2 of the Acts of 2023 extending certain provisions of the Open Meeting Law, G.L. c.30 sec.20 until March 31, 2025.

I. Call to Order

Chair Buck Donovan called the meeting to order at 4:31 pm reading the above statement. He announced that the meeting was being recorded, and anyone else recording it must inform the Chair.

Roll Call: Buck Donovan, Malcolm Fick (non-voting member), Sheila Irvin, Sam Haupt, John Duval

Unavailable: Kyle Hanlon

Staff: Marianne Sniezek, Tom Matuszko, Kate Hill-Tapia

Others: None

II. Approval of April 27, 2023 Minutes

Sheila Irvin moved to approve the April 27, 2023, meeting minutes; John Duval seconded. It was approved by a roll call vote from Buck Donovan, Sheila Irvin, Sam Haupt, and John Duval.

III. FY2025 Assessments Discussion and Vote to Recommend to the Full Commission for Approval

Marianne explained the FY25 Assessment document showing Options A, B and C based on different rates per resident.

Sam Haupt motioned to approve the Option C FY25 Assessment rate of .87260 or a 2.5% increase for the FY2025 budget and ask the full Commission for approval at the November 16, 2023 meeting. Sheila Irvin seconded the motion, it passed unanimously by a roll call vote from Buck Donovan, Sheila Irvin, Sam Haupt, and John Duval.

IV. Schedule Next Meeting

Thursday, December 14, 2023 at 4:30 pm.

The audit will be reviewed for acceptance and then recommending it to the Executive Committee and full Commission approve it at their January meetings. The investment policy draft should also be available.

V. Adjournment

The meeting was adjourned at 4:41 pm by a motion made by Sheila Irvin and seconded by Sam Haupt. Unanimously approved by a roll call vote from Buck

Donovan, Sheila Irvin, Sam Haupt, and John Duval.

Attachments:

- April 27, 2023 Draft Minutes
- FY 2025 Assessment Options